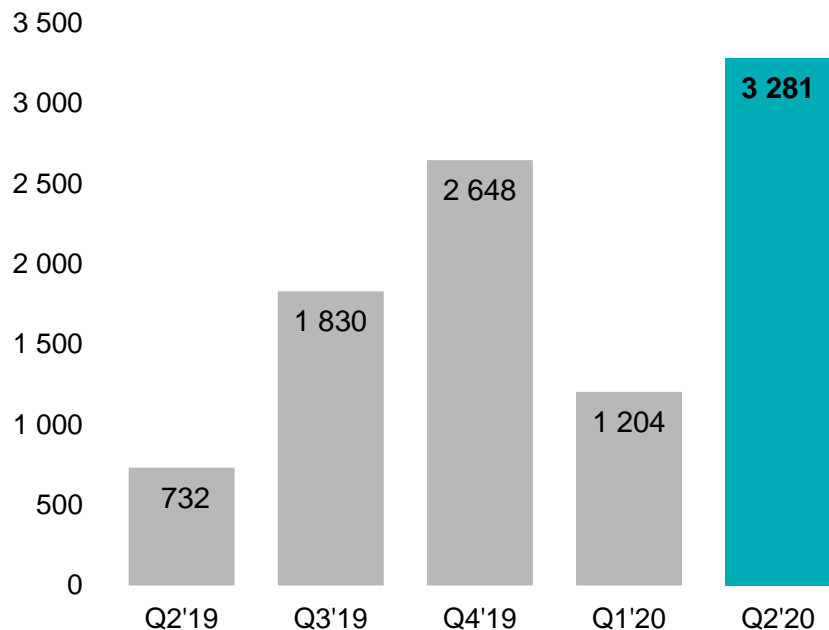


Order intake and backlog

Order intake

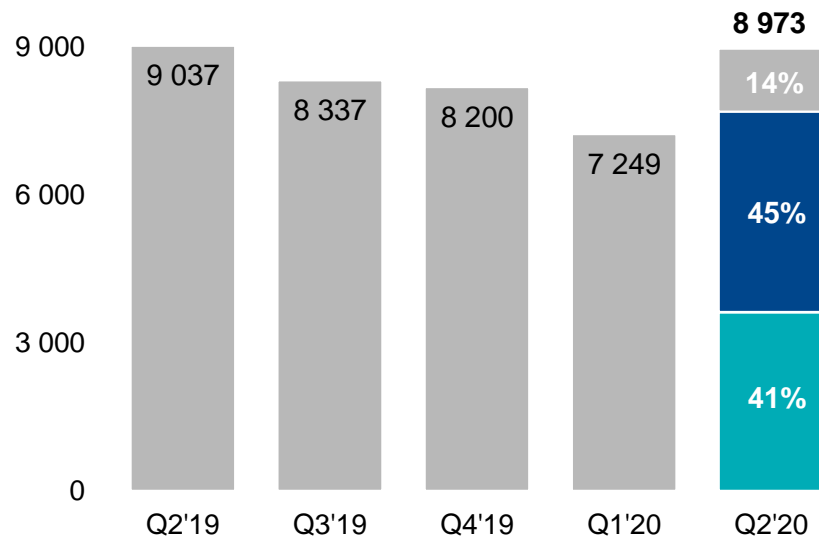
NOK million



Order backlog

NOK million

12 000



Note: All figures include scope of work of jointly controlled entities.

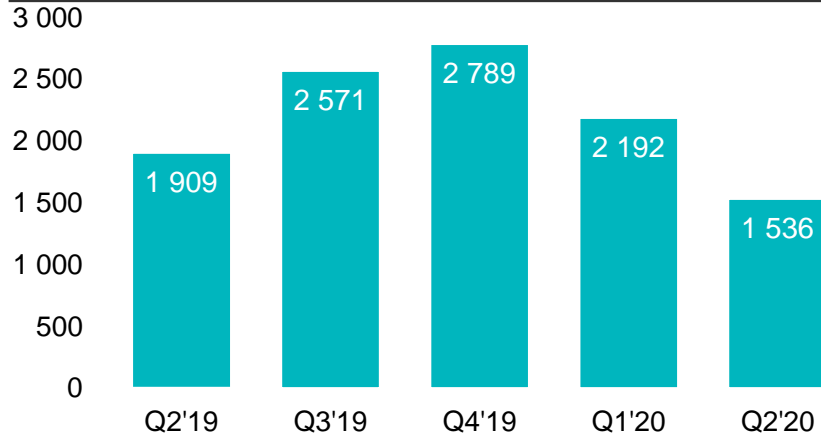
Estimated scheduling as of 30.06.2020:

- For execution in 2020
- For execution in 2021
- For execution in 2022+

Field Development review

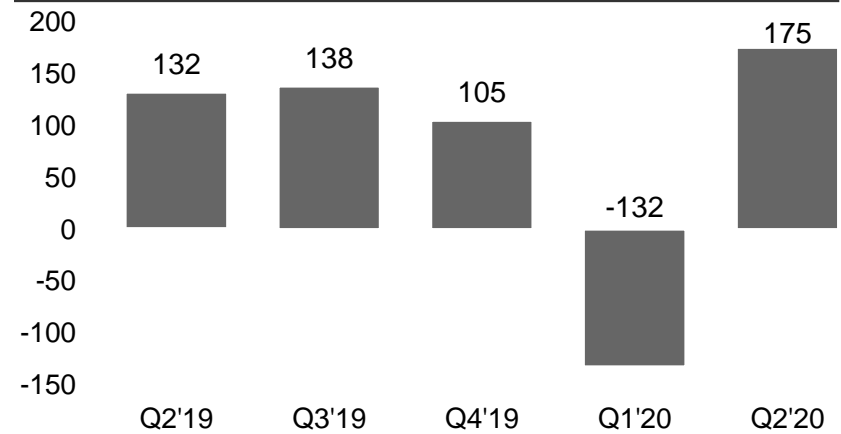
- EBITDA margin for second quarter 2020 was 11.4 percent

Revenues NOK million



Note: All figures include Kvaerner's scope of work of jointly controlled entities

EBITDA NOK million



EBITDA-%	6.9%	5.4%	3.8%	-6.0%	11.4%
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Cash flow and working capital development

CASH FLOW

Amounts in NOK million	Q2 2020	Q1 2020	Q2 2019	YTD 2020	YTD 2019	FY 2019
Cash flow from operating activities	(256)	(240)	227	(496)	19	(98)
Cash flow from investing activities	(21)	(51)	(101)	(72)	(171)	(391)
Cash flow from financing activities	(10)	(10)	(293)	(19)	(310)	(367)
Translation adjustments	1	(4)	4	(3)	10	15
Net increase/(decrease) in cash and bank deposits	(286)	(304)	(163)	(590)	(451)	(841)

- Working capital of NOK 147 million
- Temporarily increase in NCOA due to cash inflow received early July
- Fluctuations in working capital must be expected
- Capital tied up in the Nordsee Ost project

Net current operating assets (NCOA) – Continuing operations

(NOK million)

