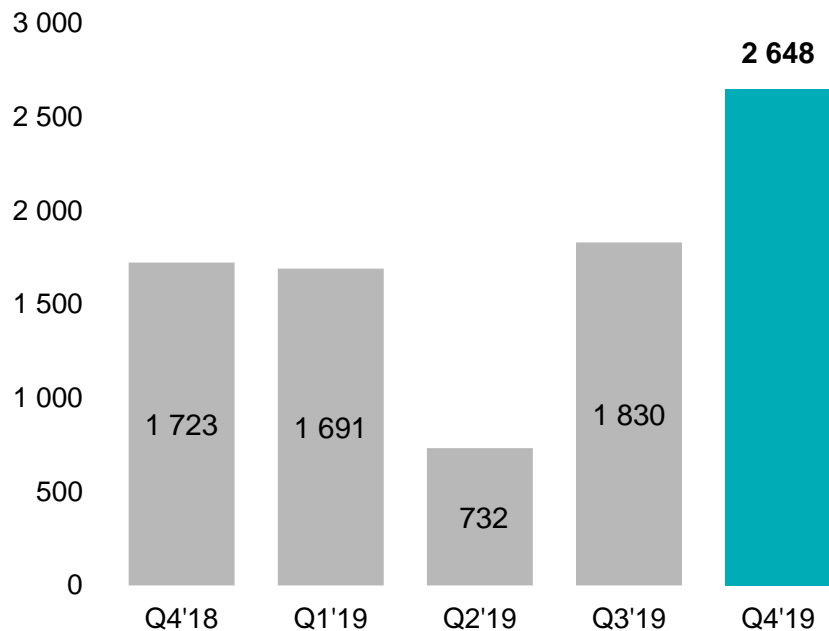


# Order intake and backlog

## Order intake

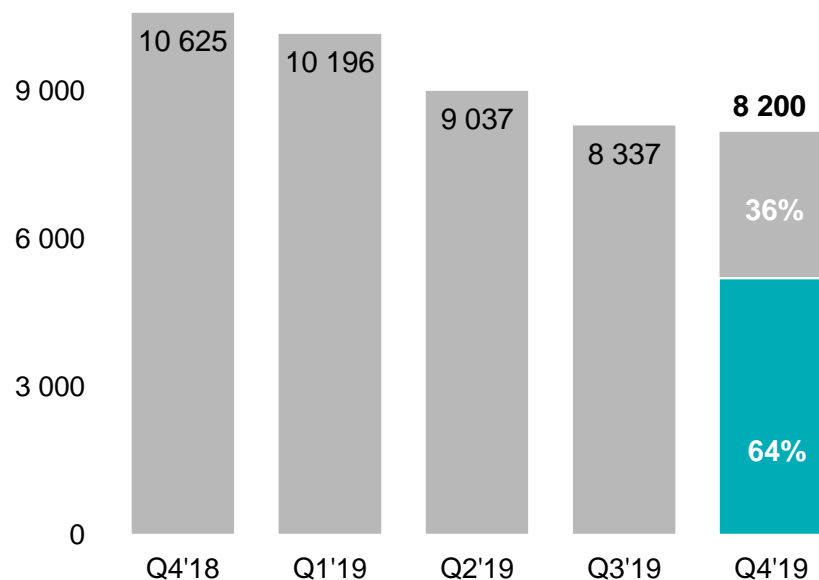
NOK million



## Order backlog

NOK million

12 000



Note: All figures include scope of work of jointly controlled entities.

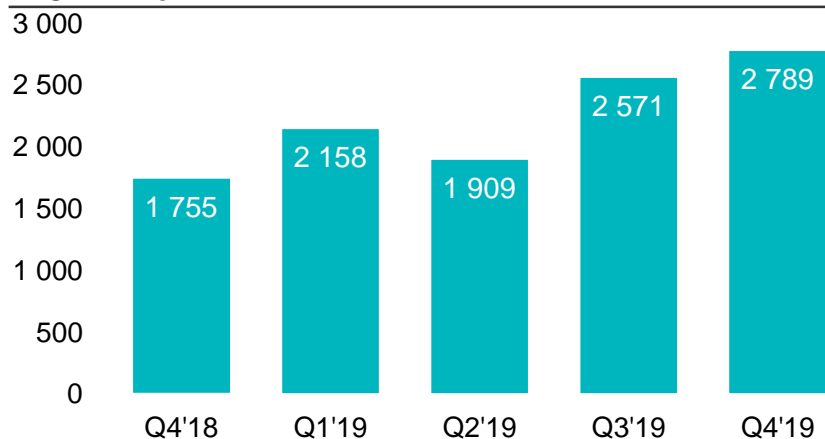
Estimated scheduling as of 31.12.2019:

- For execution in 2020
- For execution in 2021+

# Field Development review

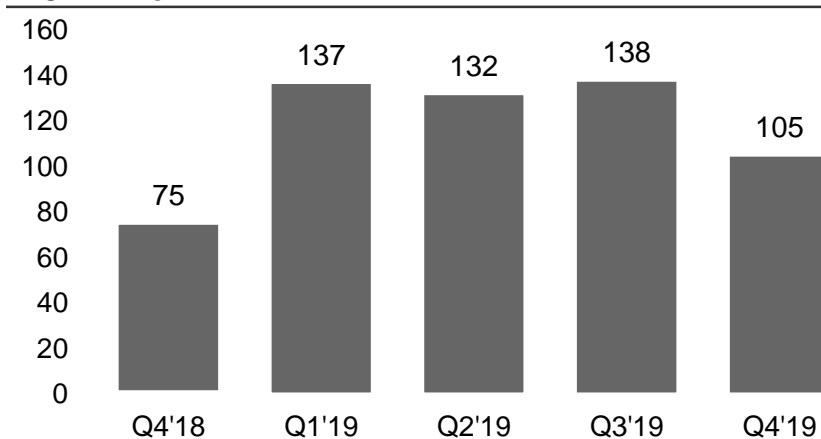
EBITDA margin for fourth quarter 2019 was 3.8 percent, and for 2019 as a whole 5.4 percent

## Revenues NOK million



Note: All figures include Kvaerner's scope of work of jointly controlled entities

## EBITDA NOK million



EBITDA-%	4.3%	6.3%	6.9%	5.4%	3.8%
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# Cash flow and working capital development

Amounts in NOK million	Q4 2019	Q3 2019	Q4 2018	FY 2019	FY 2018
Cash flow from operating activities	54	(171)	370	(98)	719
Cash flow from investing activities	(115)	(105)	(126)	(391)	(335)
Cash flow from financing activities	(29)	(29)	(15)	(367)	(29)
Translation adjustments	(5)	10	7	15	(4)
<b>Net increase/(decrease) in cash and bank deposits</b>	<b>(96)</b>	<b>(294)</b>	<b>236</b>	<b>(841)</b>	<b>352</b>

- Negative working capital of NOK 361 million
- Fluctuations in working capital must be expected
- Capital tied up in the Nordsee Ost project

**Net current operating assets (NCOA) – Continuing operations**  
(NOK million)

