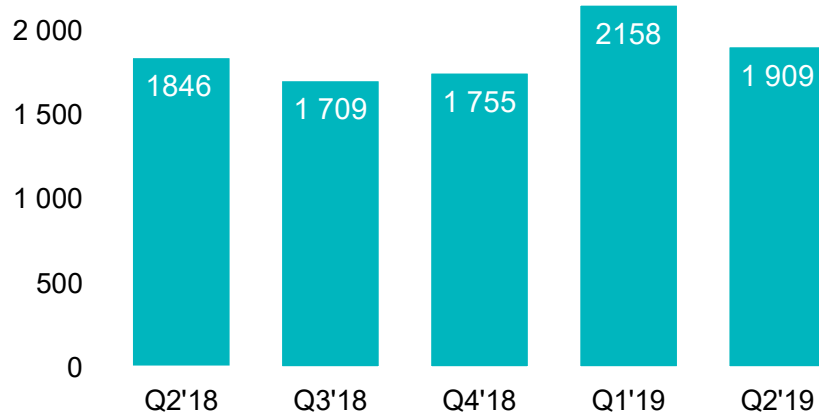


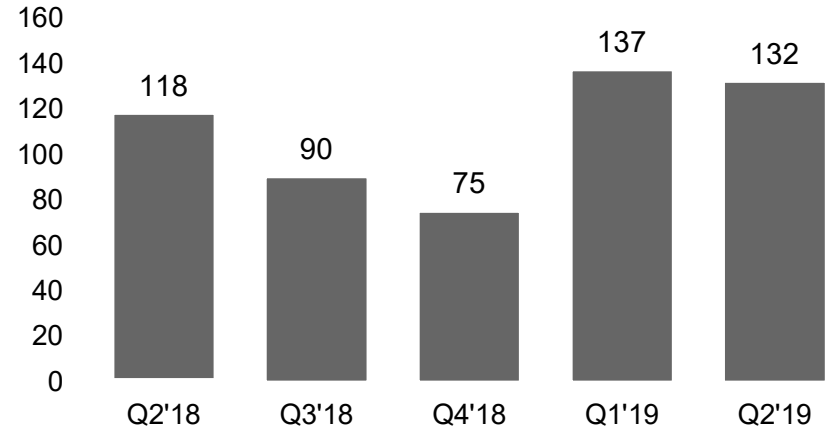
# Field Development review

- › EBITDA margin for second quarter 2019 was 6.9 percent
- › Results reflect phasing of projects

**Revenues**  
NOK million



**EBITDA**  
NOK million



EBITDA-%	6.4%	5.2%	4.3%	6.3%	6.9%
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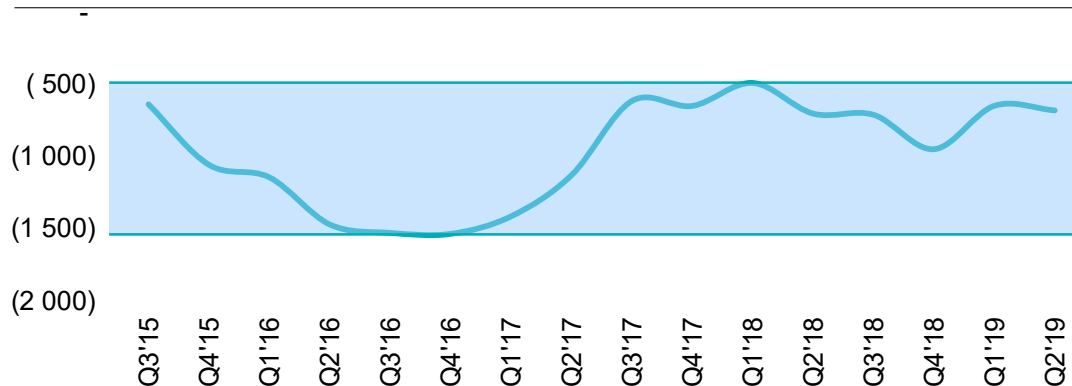
*Note: All figures include Kvaerner's scope of work of jointly controlled entities*

# Cash flow and working capital development

Amounts in NOK million	Q2 2019	Q1 2019	Q2 2018	YTD 2019	YTD 2018	FY 2018
Cash flow from operating activities	227	(208)	336	19	322	719
Cash flow from investing activities	(101)	(69)	(80)	(171)	(106)	(335)
Cash flow from financing activities	(293)	(17)	(9)	(310)	(11)	(29)
Translation adjustments	4	6	(1)	10	(6)	(4)
<b>Net increase/(decrease) in cash and bank deposits</b>	<b>(163)</b>	<b>(288)</b>	<b>245</b>	<b>(451)</b>	<b>199</b>	<b>352</b>

- › Negative working capital of NOK 681 million
- › Fluctuations in working capital must be expected
- › Capital tied up in the Nordsee Ost project

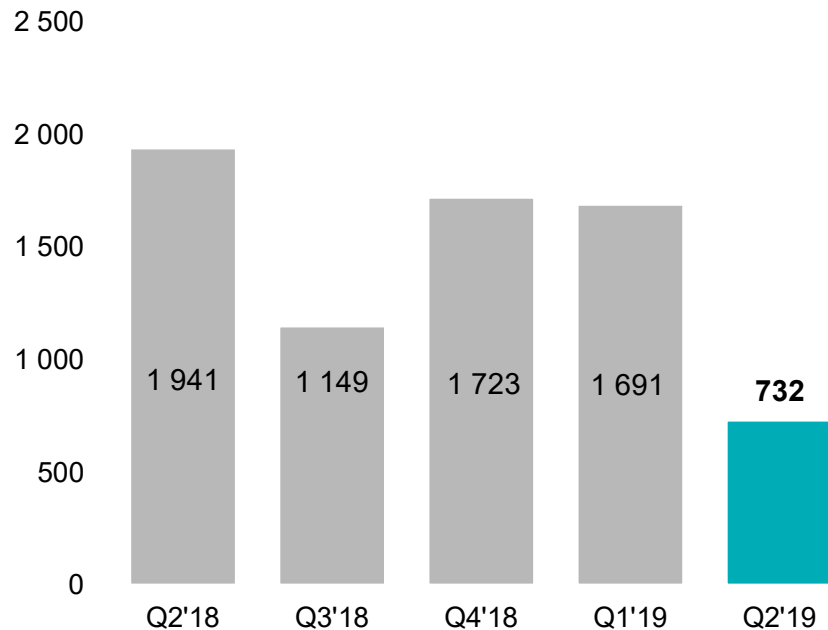
## Net current operating assets (NCOA) – Continuing operations (NOK million)



# Order intake and backlog

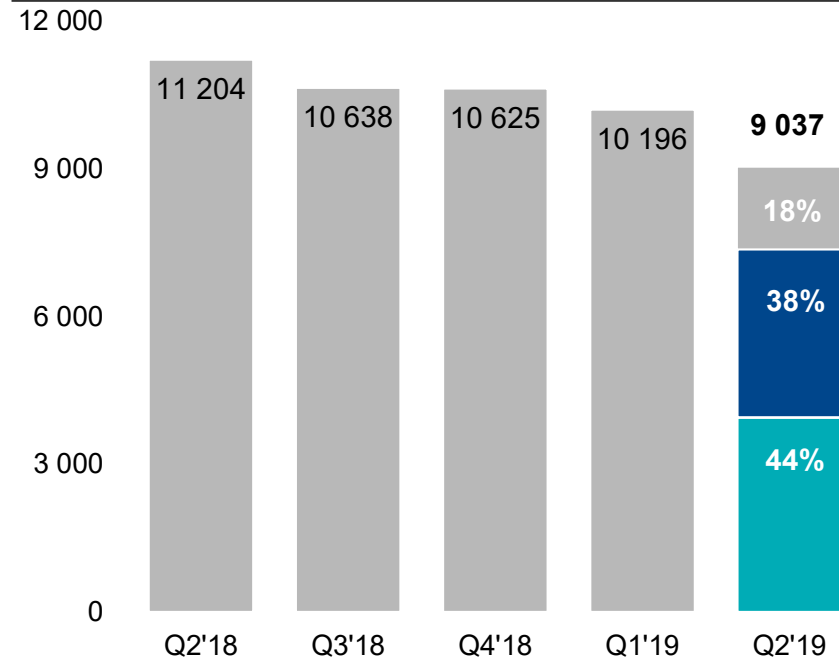
## Order intake

NOK million



## Order backlog

NOK million



Note: All figures include scope of work of jointly controlled entities.

Estimated scheduling as of 30.06.2019:

- For execution in 2019
- For execution in 2020
- For execution in 2021+